

Message Text

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PAGE 01 STATE 071916

12

ORIGIN NEA-12

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 IO-14 ISO-00 EB-11

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-07

PA-04 RSC-01 PRS-01 SP-03 SS-20 USIA-15 AEC-11 AID-20

CEA-02 CIEP-02 COME-00 FEA-02 FPC-01 INT-08 OMB-01

SAM-01 SCI-06 STR-08 TRSE-00 /236 R

DRAFTED BY NEA/RA:HMMONTGOMERY:BAM

APPROVED BY NEA/RA:ROBERT W. CHASE

NEA/ARP:FDICKMAN (SUB)

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EB/FSE:WWHITMAN (SUB)

EB/ODF:PMCGONAGLE (SUB)

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FM SECSTATE WASHDC

TO USINT ALGIERS

AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

INFO AMEMBASSY BRUSSELS

USMISSION GENEVA

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PAGE 02 STATE 071916

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E.O. 11652: N/A

TAGS: ENRG, EAID, EFIN

SUBJ: OPEC MEETING ON SPECIAL FUND

REF : GENEVA 2225 (NOTAL)

BEIRUT POUCH BAGHDAD

1. SUMMARY. AS REPORTED IN GENEVA 2225, OPEC MINISTERS MEETING APRIL 7 IN GENEVA GAVE AD REFERENDUM APPROVAL TO SPECIAL DEVELOPMENT FUND FOR DEVELOPING COUNTRIES. IRANIAN FINANCE MINISTER AMOUZEGAR TOLD PRESS CONFERENCE THAT LEGALLY INDEPENDENT FUND TO MAKE CONCESSIONARY LOANS (25 TO 30 YEARS AT LOW INTEREST) WOULD BECOME OPERATIVE FOLLOWING RATIFICATION OF ARTICLES OF AGREEMENT BY SEVEN OPEC MEMBERS. CONTRIBUTIONS TO BE VOLUNTARY; NO QUOTAS SET. IRAN FOR ITS PART TO RATIFY IMMEDIATELY AND CONTRIBUTE \$150 MILLION ANNUALLY, EQUIVALENT TO ONE PERCENT ANTICIPATED 1974 OIL REVENUES. END SUMMARY.

2. IN GENEVA DATELINED STORY CARRIED IN APRIL 8 NEW YORK TIMES, JUAN DE ONIS INTERPRETS OUTCOME OF MEETING AS EVIDENCE OF POLITICAL SPLIT IN OPEC (NOTABLY BETWEEN IRAN AND SAUDI ARABIA) HERE MANIFESTED IN DIVERGENCE OVER AID POLICY ON EVE OF SPECIAL SESSION UN GENERAL ASSEMBLY. REPORTS IRAN, ALGERIA, LIBYA AND VENEZUELA STRONGLY FAVORING AND READY RATIFY FUND BUT SAUDI ARABIA (WHICH SEES PRICE REDUCTION AS BETTER WAY TO HELP LDC'S), KUWAIT AND OTHER ARAB MEMBERS RESISTING FIRM COMMITMENT AND INDONESIA SHOWING LITTLE ENTHUSIASM.

3. WOULD APPRECIATE FURTHER AVAILABLE INFORMATION ON GENEVA MEETING, FUND PROPOSAL, AND OPEC GOVERNMENT ATTITUDES TOWARDS IT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, ECONOMIC DEVELOPMENT, LESS DEVELOPED COUNTRIES, LOANS, MINISTERIAL MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE071916
Document Source: CORE
Document Unique ID: 00
Drafter: HMMONTGOMERY:BAM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740082-0150
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740454/aaaabxck.tel
Line Count: 97
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: GENEVA 2225 (NOTAL)
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 20 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 MAR 2002 by collinp0>; APPROVED <06 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPEC MEETING ON SPECIAL FUND
TAGS: ENRG, EAID, EFIN, OPEC
To: ALGIERS MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005